

## HomeGO Program Counseling and Underwriting Criteria

The HomeGO Agreement Article XIII: Counseling Of Grantee, Section 13.2 Responsibility of Grantee to Participate in Counseling, states:

Each Grantee shall be required to participate in and cooperate fully in all scheduled pre-and post-occupancy counseling activities. Failure without good cause to participate in the program shall constitute a breach of this Agreement.

The educational component for conversion to the HomeGO Program is as follows:

1. Successful completion of the ABC's of Homebuying Class facilitated by Umpqua Community Development Corporation.
2. Successful completion of the Financial Fitness Class facilitated by Umpqua Community Development Corporation.
3. Successful completion of four group classes facilitated by CIHA utilizing materials in the Pathways Home curriculum, including Evaluating Credit for Homeownership, Meeting Your Financial Obligations, Protecting Your Investment, and An Introduction to the HomeGO Program.

Required registration fees for classes could be reimbursed upon successful completion of all classes in the educational series.

The credit worthiness criteria for the HomeGO program are designed to be commensurate with the HUD Section 184 Loan Guarantee Program, which requires:

1. No bankruptcies in the past two years
2. No outstanding collection accounts
3. No judgments or liens
4. A debt-to-income ratio of not more than 41%