

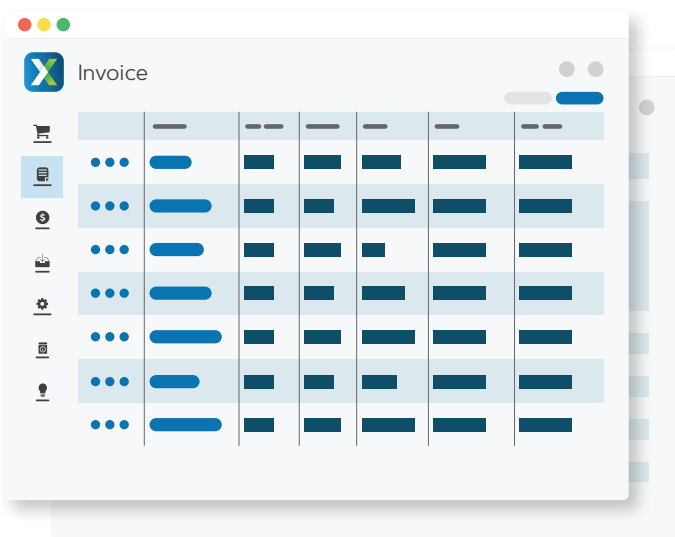
# AVIDINVOICE

Automate your invoice process and liberate your AP from the endless paper chase.

Today, the majority of businesses still depend on manual, paper-based payment processing, which represents a significant cost burden in terms of both time and money. Leading finance teams need to focus on more strategic activities and eliminate manual processes like AP invoice entry and processing.

## The solution

AvidInvoice is a web-based, paperless invoice management system designed to automate the way your company manages its accounts payable. AvidInvoice mirrors your existing invoice approval process. Paper invoices are either scanned into an electronic format or electronically submitted directly into the Invoice Application. They can be automatically coded, assigned to the appropriate workflow and routed electronically for approval. Once fully approved, they are sent directly into your accounting system for payment processing.



*“The most prevalent challenges are invoices making it into the system and not getting lost, so having the ability to have them sent directly to AvidXchange has helped prevent that.”*

*- Vivian Barnes, CFO, Ackerman & Co.*



**100%**

electronic invoice receipt  
and capture



**24/7 visibility**

into invoices and  
approvals



**65 - 70%**

less time spent managing  
the AP process

## Benefits of AvidInvoice

### 1. Eliminate paper invoices

- ✓ Reduce errors, processing time and manual data entry
- ✓ Manage and submit invoices electronically

### 2. Increase visibility

- ✓ Gain visibility into and control over the status of approvals
- ✓ Provide a process that allows auditors visibility to search invoices to make auditing season a breeze

### 3. Streamline and customize workflows

- ✓ Design custom approval processes that meet your business needs
- ✓ Easily track and manage approvals from any device

**//** *We always know where invoices are and whose virtual desk they're sitting on. Anyone with access to AvidInvoice can answer supplier's questions instantly, without having to physically track down the invoice."*

*- Shanna Williams, AP Manager at RXR Realty*



AvidXchange is the industry leader in automating invoice and payment processes for mid-market businesses. Founded in the year 2000, AvidXchange processed 9.5 million payments last year across its network of more than 500,000 suppliers, transforming the way 5,500 customers in North America pay their bills.

Learn more at [avidxchange.com](https://www.avidxchange.com)